

Process of calculation of invoice amount and its payment to the SDCs for the Kushal Yuva Programme:

As mentioned on the website following the stages of payment:

1. 30% of the training fee - On completion of 1/3rd of the duration of the course or 1 month whichever is later, for all the candidates with attendance equal to 1/3rd of the duration of the course.
2. 30% of the training fee - On completion of 2/3rd of the duration of the course or 2 months whichever is later, for all the candidates with attendance equal to 2/3rd of the duration of the course.
3. 40% of the training fee - Post final assessment and certification for all the passed and certified candidates.

For better understanding refer the below example of ICTC Center:

- Suppose “InfoTech Computer Training Center (ICTC)” is the SDC of KYP.
 - Consider ICTC has 80 candidates in a batch that will start from 1st January.
1. As stated above in first point of the stages of payment, at the end of first month i.e. on 31st January, first invoice shall be raised for Candidates who have completed 32 sessions. Suppose only 65 Candidates could be able to complete 32 sessions in first month so following invoice will be generated for ICTC.

1st Invoice Formula: 1st Month Invoice amount = Total number of candidates who have completed 32 sessions x (30% x Rs.7428/-) – 2% TDS

Gross amount of 1st invoice = 65 x 2228.4 = Rs. 1,44,846/-

Amount of 1st invoice = Gross amount – 2% of (65 x 2228.4) = Rs. 1,41,949.08/-

Rupees One Lac Forty One Thousand Nine Hundred Forty Nine only will be paid to ICTC within next one month from the date of invoice in the Bank account provided by ICTC at the time of registration.

2. As stated above in Second point of the stages of payment, at the end of Second month i.e. on 2 March, second invoice shall be raised for Candidates
 - a. That have completed 64 sessions.
 - b. That have completed more than or equal to 32 sessions and less than 64 sessions

Suppose,

- 69 Candidates have completed 64 sessions in second month and
- 10 candidates completed sessions greater than 32 and less than 64 at the end of second month, so following formula will be used to generate 2nd month invoice for any SDC.

2nd Invoice Formula: 2nd Month Invoice amount = Total number of candidates that have completed 64 sessions x (60% x Rs.7428/-) + (Total number of candidates completed sessions greater than 32 and less than 64 at the end of second month x 30% X Rs.7428/-) – (Gross Amount of 1st Invoice) – 2%TDS

2nd Month Gross Amount = (69 x 60% of Rs. 7428/- + 10 x 30% of Rs. 7428/-) – 65 x 30% of Rs. 7428/-)

2nd Month Gross Amount = (69 x 4456.8 + 10 x 2228.4) – 65 x 2228.4

2nd Month Gross Amount = (Rs. 3,07,519.2 + Rs. 22,284) – Rs. 1,44,846
= Rs. 3,29,803.2 – Rs. 1,44,846 = Rs. 1,84,957.2

Amount of 2nd invoice = Rs. Rs. 1,84,957.2 – 2% of Rs. 3,38,716.8 = Rs. 1,81,258.056

3. As stated above in third point of the stages of payment, at the end of third month i.e. after conduction of exam, third invoice shall be raised for Candidates
 - a. That have passed KYP successfully

Suppose, only 40 Candidates could be able to pass the final examination and completes KYP successfully then following formula will be used to generate 3rd invoice for any SDC.

3rd Invoice Formula: 3rd Invoice amount = Total number of candidates that have successfully completed KYP x Rs.7428/- – 2nd month bill before deduction – 2%TDS

3rd Month Gross Amount = 40 x Rs. 7428/- – 2nd Month bill before deduction i.e. Rs. 3,29,803.2 /- (Rs. 29,7120.0 - Rs. 3,29,803.2 = Rs. -32,683.2)

Amount of 3rd invoice = Rs. - 32,683.2

* TDS will not be deducted as final amount of 3rd invoice is in minus. This amount will be recovered from SDC in next invoice. Payment will not be credited in ICTC Bank account as final amount of 3rd invoice is negative or in minus.

If no further candidate successfully completes KYP from ICTC then Rs. 32,683.2 /- will be recovered from 1st invoice of next batch and so on

Suppose 20 candidates out of 80 candidates of ICTC that were not able to appear for 1st examination or failed in 1st examination, appears in 2nd exam and completes KYP successfully then 4th invoice for such candidates using following formula:

4th Invoice Formula: 4th Invoice amount = Total number of candidates that have successfully completed KYP in the 2nd Exam attempt x Rs.7428/- – Recovery (if any) – 2%TDS

Suppose – 20 Candidates have passed in the 2nd Exam Attempt for the respective batch.

4th Invoice amount = (20 x Rs.7428/- – (minus) Recovery (if any)) – 2%TDS

4th Invoice amount = (Rs. 1,48,560/- – Rs. -32,683.2/) – (1,158.76(TDS))= Rs. 1,14,718.03/-

4th Invoice amount = Rs. 1,14,718.03

Suppose 15 more candidates out of 80 candidates of ICTC that were not able to appear for 1st and 2nd examination or failed in 1st and 2nd examination, appear in 3rd exam and complete KYP successfully then 5th invoice for ICTC will be calculated using following formula:

5th Invoice amount = (Total number of candidates that have successfully completed in 3rd Exam attempt of KYP Final Exam x Rs.7428/- – Recovery (if any)) – 2%TDS

5th Invoice amount = 15 x Rs.7428/- – Recovery (if any) – 2%TDS

5th Invoice amount = Rs. 1,11,420 – 0(As there is no recovery) – Rs. 2,228.4 (TDS)

5th Invoice amount = Rs. 1,09,191.6

At the end of 5th invoice, total 75 candidates of ICTC SDC successfully completed KYP so ICTC should get 75 x 7428 i.e. Rs. 5,57,100/- – 2%TDS = Rs. 5,57,100 – Rs. 11,142 = Rs. 5,45,958

Let's see how ICTC received this amount:

From 1st invoice = Rs. 1,41,949.08

From 2nd invoice = Rs. 1,81,258.05

From 3rd invoice = (No Payment as 3rd Invoice Amount was negative)

From 4th invoice = Rs. 1,13,559.26

From 5th Invoice = Rs. 1,09,191.6

Total of all invoice = Rs. 5,45,958

Mechanism to recover money from SDC-draft:

In case if 5th invoice of a SDC (center) generates with negative amount then BSDM will recover the money from SDC from his next payment of share. In a meeting held of BSDM officials it was discussed and for simplification of account maintenance, it was decided that if 5th invoice of a centers generates with negative value i.e. recovery from center then the negative amount shall be transferred to wallet and same has been communicated to the center to pay the amount to BSDM account so that negative amount will be nullified.